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The Shrubbery Hotel
Somerset Cricket League.
Honorary Treasurer's Report
Year ending 30th September 2018.

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Year on year there are normally only small variances in the items of Income and Expenditure that affect the League's accounts.   This has usually allowed an annual budget to be presented at the AGM suggesting a surplus for the forthcoming year of a few hundred pounds possibly up to one thousand pounds.   This was the case again last year but you will see from the attached accounts that this year has produced a surplus of £3170.58p.   The decision, subsequent to last year's AGM, to cease production of the League Handbook saved a net £1400.   Additionally a particularly well supported 2017 Presentation Dinner raised some £600 above the average for this event and the sale of cricket balls, reducing the level of stock held, contributed further income.   These three items principally account for the difference between the budget and the actual outcome.   The League's Balance Sheet as at 30th September 2018 shows that the League now has a value of £19,814.33p. The September Management Committee Meeting discussed this significant increase but concluded that in the light some future uncertainties, for the time being it would be prudent to continue to budget for an annual surplus.

For next year the SCL has entered into a new sponsorship agreement with the Shrubbery Hotel which unfortunately will produce less income in future.   The Management Committee will keep this under review.   One area where there is scope for wider use of SCL finances is the subsidy of fees, for Somerset Cricket Board Courses, whether incurred by member clubs or individual members of member clubs.   50% subsidy is available for most courses and is reimbursed on evidence of the successful completion of a course.   Otherwise nothing is currently known in respect to either Income or Expenditure for the year ending 30th September 2019 that suggests anything different than a return to a surplus for the year of a few hundred pounds.

Tom Packman
19th November 2018